

PUN Index GME

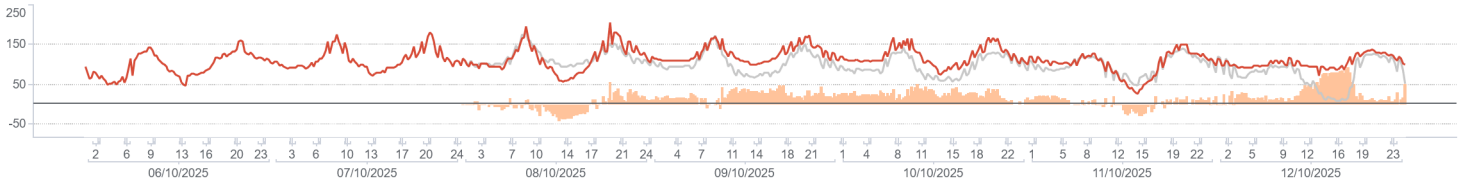
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	111,11	9,12	8,9%
Peak	114,34	8,10	7,6%
Off-peak	109,33	9,69	9,7%
Maximum	206,12		
Minimum	26,94		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 8.038	12,0	-5,0%
	Foreign 948	1,4	-10,9%
	Total 8.986	13,4	-5,7%
Sales	National 4.352	6,5	0,1%
	Foreign 899	1,3	-9,8%
	Total 5.251	7,8	-1,8%
Purchases	National 5.086	7,6	-1,5%
	Foreign 165	0,2	-96,8%
	Total 5.251	7,8	-1,8%

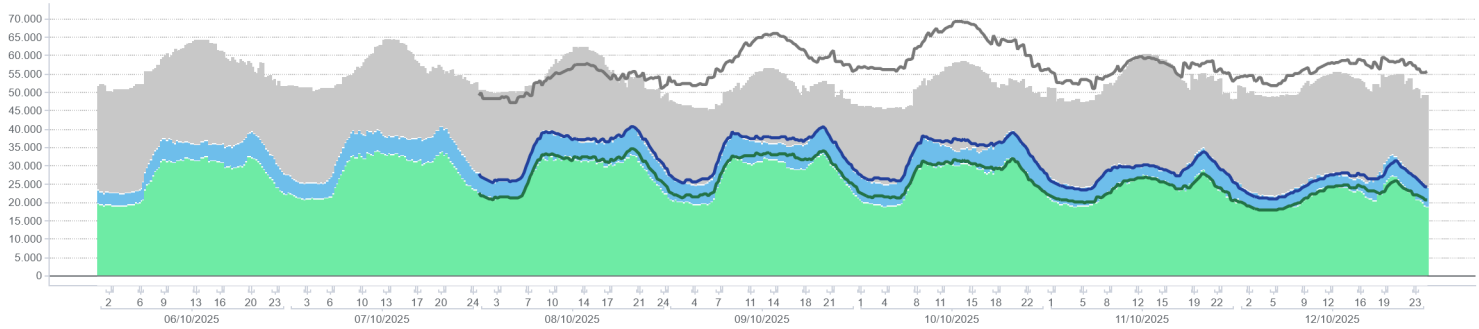
PUN Index GME (€/MWh)*

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)*

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

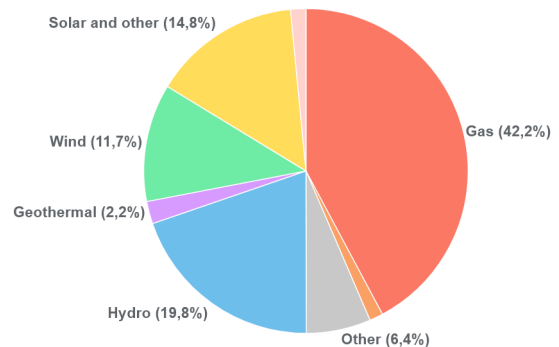
	GWh	Change (%)	Structure
IPEX	4.337	-3,2%	82,6%
Market participants	2.918	-1,8%	55,6%
GSE	520	0,2%	9,9%
Foreign zones	899	-9,1%	17,1%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	914	5,5%	17,4%
Foreign zones	0	-100,0%	0,0%
National zones	914	6,5%	17,4%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.251	-1,8%	100,0%
VOLUMES UNSOLD	3.735	-10,7%	
TOTAL SUPPLY	8.986	-5,7%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.337	-3,2%	82,6%
Acquirente Unico	86	8,6%	1,6%
Other market participants	3.475	0,1%	66,2%
Pumped-storage plants	41	-31,4%	0,8%
Foreign zones	165	-8,7%	3,1%
Balance of PCE schedules	570	-17,0%	10,9%
PCE (including MTE)	914	5,5%	17,4%
Foreign zones	0		0,0%
Acquirente Unico - National zones	3	-70,6%	0,1%
Other participants - National zones	1.481	-4,0%	28,2%
Balance of PCE schedules	-570	-17,0%	-10,9%
VOLUMES PURCHASED	5.251	-1,8%	100,0%
VOLUMES UNPURCHASED	458	-6,3%	
TOTAL DEMAND	5.709	-2,1%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.174	3,2	148,5	7,3%
Gas	1.836	2,7	143,8	8,5%
Coal	59	0,1	0,2	0,3%
Other	279	0,4	4,4	1,6%
Renewable	2.112	3,1	-158,2	-7,0%
Hydro	861	1,3	-86,4	-9,1%
Geothermal	97	0,1	-1,4	-1,4%
Wind	510	0,8	-76,0	-13,0%
Solar and other	643	1,0	5,6	0,9%
Pumped storage	66	0,1	13,7	25,9%
Total	4.352	6,5	3,9	0,1%



*Due to the discontinuity in results caused by the transition of the MGP market to 15-minute granularity, the charts in this report begin from October 1st, the go-live date of the new system.

Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		112,35	9,0%	112,84	9,2%	112,40	9,9%	100,94	5,5%	103,76	8,0%	104,95	6,1%	107,52	12,4%
	Peak	118,99	8,4%	119,58	8,9%	118,34	10,6%	86,27	-2,4%	85,01	-3,5%	84,31	-6,3%	108,39	12,3%
	Off-peak	108,66	9,4%	109,09	9,4%	109,09	9,4%	109,09	9,4%	114,18	13,6%	116,41	12,1%	107,04	12,5%
Maximum		210,55		210,55		210,55		210,55		205,00		205,00		210,55	
Minimum		25,00		25,00		25,00		0,00		0,00		0,00		0,00	

Zonal volumes

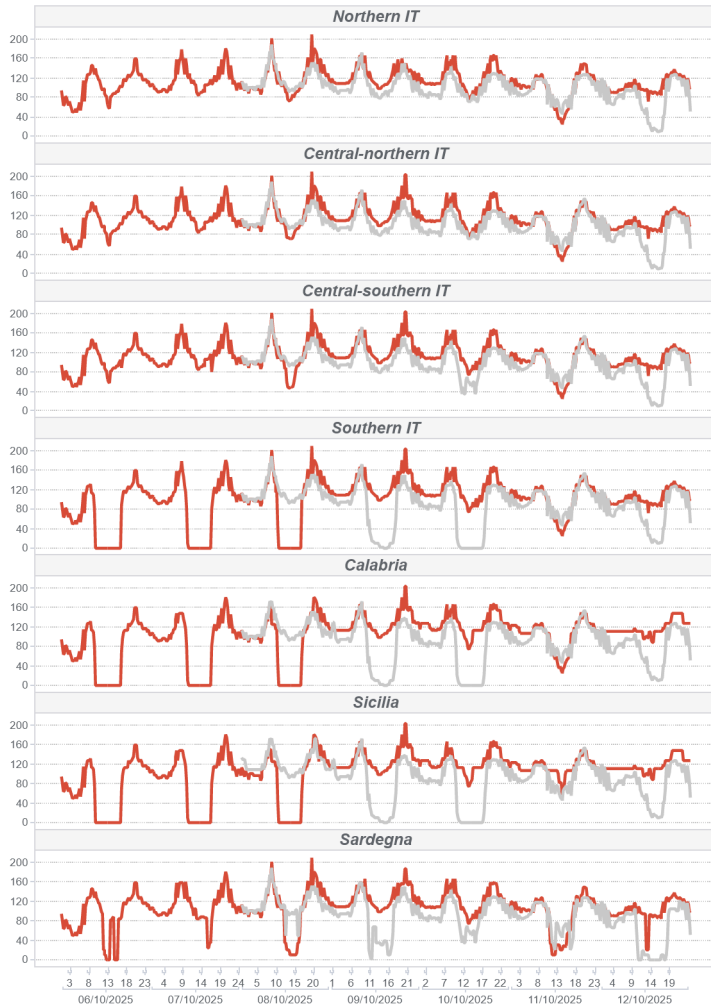
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.126	-113	306	20	1.207	-229	1.182	26	272	-179	627	58	319	-10
Sales	Total	2.274	60	267	33	536	-60	627	-18	119	-48	291	55	238	-18
Purchase	Total	2.915	-27	441	-5	891	-14	313	-9	94	-4	289	-2	143	-18
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,1	-2,7%	0,5	7,1%	1,8	-15,9%	1,8	2,3%	0,4	-39,6%	0,9	10,3%	0,5	-3,2%
Sales	Average	3,4	2,7%	0,4	14,3%	0,8	-10,1%	0,9	-2,8%	0,2	-28,5%	0,4	23,3%	0,4	-7,0%
Purchase	Average	4,3	-0,9%	0,7	-1,2%	1,3	-1,6%	0,5	-2,7%	0,1	-3,7%	0,4	-0,6%	0,2	-11,2%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		1,9	12,5%	0,2	56,2%	0,3	-14,0%	0,3	-6,2%	0,1	-49,6%	0,2	90,0%	0,2	-0,5%
	Gas	1,7	14,3%	0,1	75,5%	0,3	-16,6%	0,3	-6,6%	0,1	-52,9%	0,2	72,5%	0,1	1,2%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	0,3%
	Other	0,2	-0,3%	0,0	-6,6%	0,1	0,9%	0,1	-4,5%	0,0	-38,1%	0,0	306,2%	0,0	-14,9%
Renewable		1,4	-9,4%	0,2	-2,0%	0,5	-7,0%	0,6	-1,0%	0,1	0,3%	0,2	-8,4%	0,1	-18,4%
	Hydro	0,9	-12,8%	0,0	-5,3%	0,1	-2,3%	0,1	14,3%	0,0	-26,2%	0,0	1,2%	0,0	-5,5%
	Geothermal	-	-	0,1	-1,4%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	-47,4%	0,0	-81,9%	0,1	-21,9%	0,4	-6,9%	0,1	9,3%	0,1	-14,0%	0,0	-50,5%
Solar and other		0,5	-2,0%	0,1	11,1%	0,2	3,1%	0,1	12,2%	0,0	6,5%	0,1	-1,5%	0,1	-2,5%
Pumped storage		0,1	29,8%	-	-	0,0	-11,5%	-	-	-	-	0,0	-	0,0	216,3%
Total		3,4	2,7%	0,4	14,3%	0,8	-10,1%	0,9	-2,8%	0,2	-28,5%	0,4	23,3%	0,4	-7,0%

Zonal Price (€/MWh)*

● Price ● Previous week



Zonal Volumes (MW)*

■ Sales ■ Purchases ■ Offers ■ Flow



*Due to the discontinuity in results caused by the transition of the MGP market to 15-minute granularity, the charts in this report begin from October 1st, the go-live date of the new system.

Transmissions

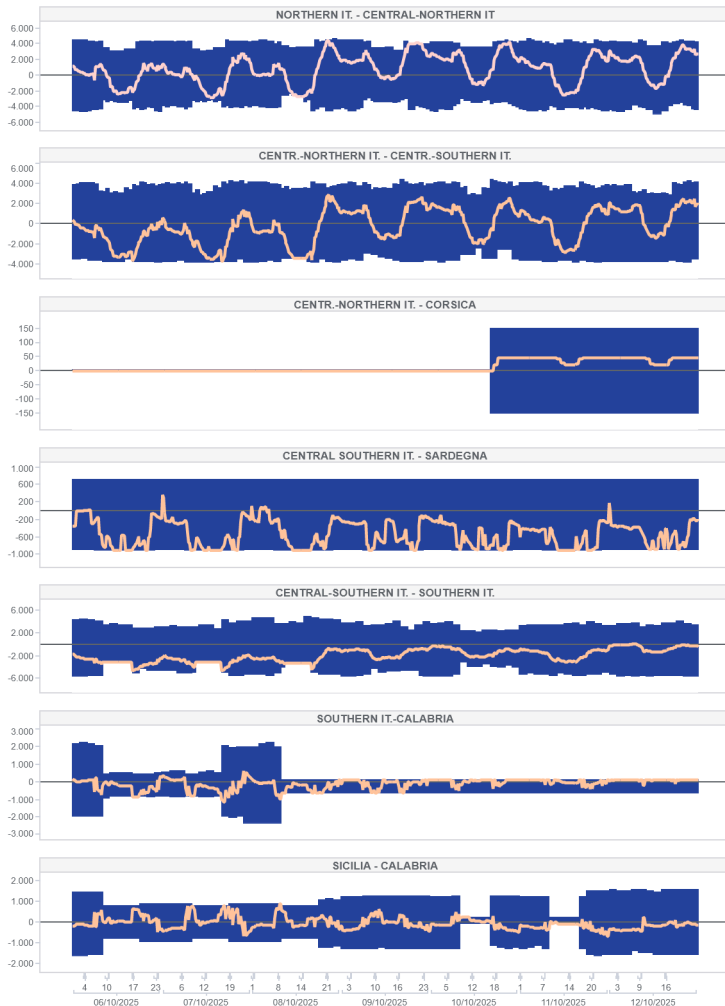
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.40	Week. n.41	Week. n.40	Week. n.41	Week. n.40	Week. n.41	Week. n.40	Week. n.41
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	0.0%	0.0%	0	0	0	0		
France - Northern It.	NORD-FRAN			0	0	0	0		
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%
Montenegro - Central Southern It.	CSUD-MONT	65.3%	71.4%	633	619	350	368	36.2%	42.4%
	MONT-CSUD	34.1%	28.6%	638	703	234	260	12.5%	10.6%
	NORD-SLOV			0	0	0	0		
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Switzerland - Northern It.	NORD-SVIZ	5.8%	8.3%	2.363	2.200	184	682	-0.3%	-1.8%
	SVIZ-NORD	94.2%	91.7%	3.398	3.083	1.638	1.858	45.4%	55.2%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.40	Week. n.41	Week. n.40	Week. n.41	Week. n.40	Week. n.41	Week. n.40	Week. n.41
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	41.4%	46.6%	3.943	3.789	1.318	1.364	0.0%	0.0%
	CSUD-CNOR	58.6%	53.4%	3.652	3.547	1.659	1.552	3.6%	2.4%
	CNOR-CORS		32.7%		150	0	42	0.0%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	0.0%	0.0%		150	0	0	0.0%	0.0%
	CSUD-SARD	8.5%	3.7%	720	720	227	67	0.0%	0.0%
Centro Sud - Sardegna	SARD-CSUD	91.5%	96.3%	887	887	557	545	16.8%	16.7%
	CSUD-SUD	3.3%	1.0%	2.933	3.641	221	65	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	96.7%	99.0%	4.628	4.868	1.993	1.992	10.4%	12.9%
	CORS-SARD	0.0%	0.0%			0	0	0.0%	0.0%
Corsica - Sardegna	SARD-CORS					0	0	0.0%	0.0%
Northern It. - Central-Northern It.	CNOR-NORD	34.2%	30.5%	3.893	3.887	1.188	1.411	0.0%	1.2%
	NORD-CNOR	65.8%	69.5%	4.364	4.127	1.893	1.848	1.3%	2.2%
	COAC-SARD	0.0%	0.0%	20	22	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	108	108	73	41	0.0%	0.0%
	CALA-SICI	84.5%	64.1%	1.156	1.067	536	220	15.9%	3.6%
Sicilia - Calabria	SICI-CALA	15.5%	35.7%	1.120	1.076	222	249	0.0%	1.9%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	SICI-MALT	85.4%	92.6%	225	225	107	67	0.1%	0.0%
	CALA-SUD	52.5%	50.0%	1.370	862	417	308	3.6%	5.7%
Southern It.-Calabria	SUD-CALA	47.5%	50.0%	755	468	469	106	5.8%	31.3%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.40	Week. n.41	Week. n.40	Week. n.41	Week. n.40	Week. n.41	Week. n.40	Week. n.41
Coupling - Austria Coupling	COUP-XAUS	45.1%	28.1%	146	118	137	95	42.3%	25.4%
	XAUS-COUP	54.5%	70.7%	372	295	352	305	45.4%	66.8%
	COUP-XFRA			1.973	1.939	0	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	3.639	2.791	3.612	2.737	94.8%	92.4%
	BSP-COUP	44.3%	59.5%	486	615	374	543	26.6%	44.2%
Coupling - Slovenia Coupling	COUP-BSP	55.4%	39.7%	631	664	484	558	36.0%	28.1%
	COUP-NORD	100.0%	99.9%	10.000	10.000	3.640	3.032	0.0%	0.0%
	NORD-COUP		0.1%	10.000	10.000	0	71	0.0%	0.0%
IT Coupling - Northern It.	SUD-XGRE					0	0	0.0%	0.0%
	XGRE-SUD	0.0%	0.0%			0	0	0.0%	0.0%

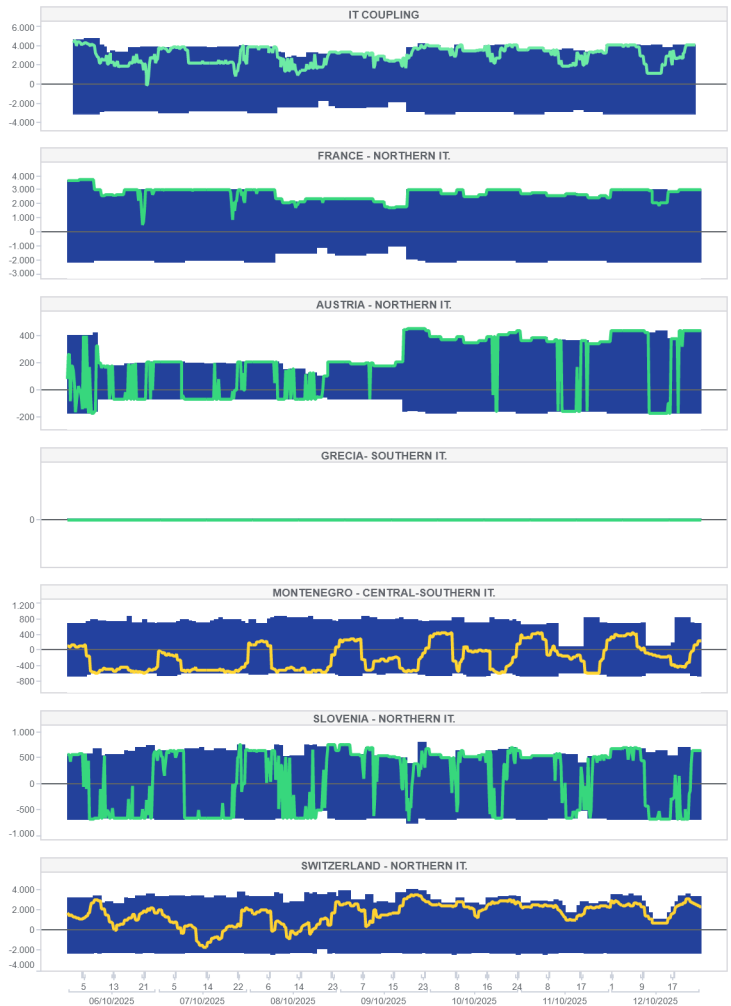
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

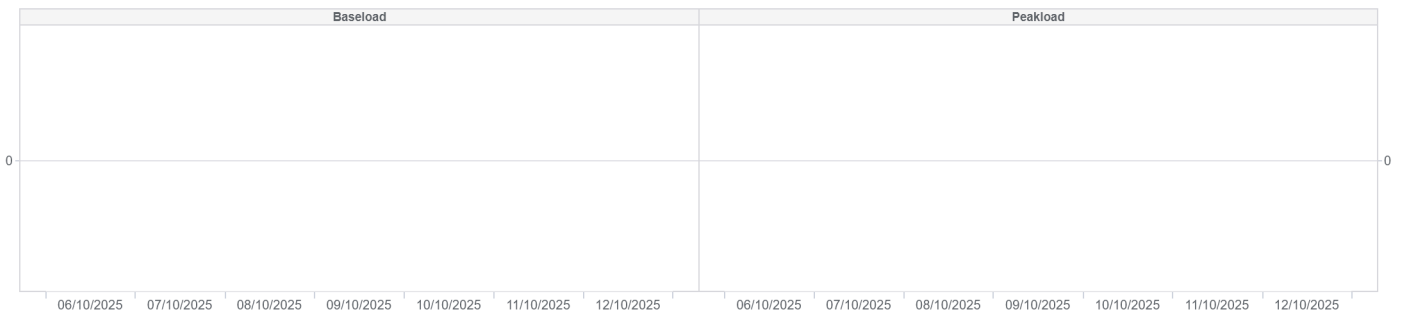
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2025-10-06						
	BL-2025-10-07						
	BL-2025-10-08						
	BL-2025-10-09						
	BL-2025-10-10						
	BL-2025-10-11						
	BL-2025-10-12						
	PL-2025-10-06						
Peakload	PL-2025-10-07						
	PL-2025-10-08						
	PL-2025-10-09						
	PL-2025-10-10						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-11		111,87	0,0%		0,0	0,0	0,0	0,0	-100%	131	94.320
	BL-M-2025-12		112,91	0,0%		0,0	0,0	0,0	0,0		29	21.576
	BL-M-2026-01		113,01	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0	-100%	4	8.636
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	0,0	0,0	-100%	19	166.440
Peakload	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		50	12.000
	PL-M-2025-12		126,13	0,0%		0,0	0,0	0,0	0,0		50	13.800
	PL-M-2026-01		127,87	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		127,61	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

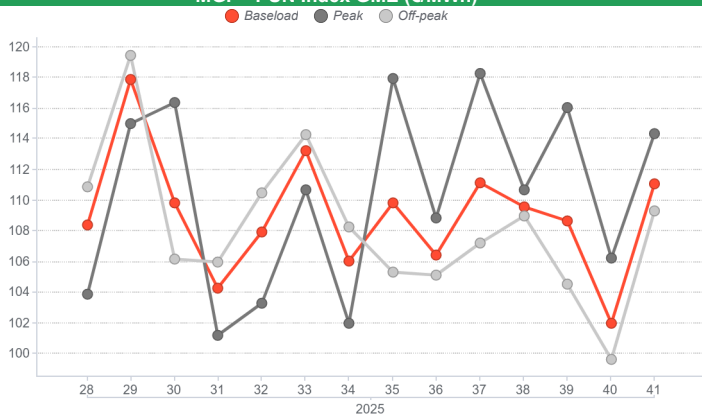
PCE

	Registered transaction (GWh)	% change	Structure
Baseload	701	3,7%	18,8%
Peak	1	-4,3%	0,0%
Non Standard	3027	-3,6%	81,0%
Bilateral	3729	-2,3%	99,8%
MTE	9	-45,1%	0,2%
Total PCE	3738	-2,5%	100,0%
Net position	2351	-3,2%	62,9%

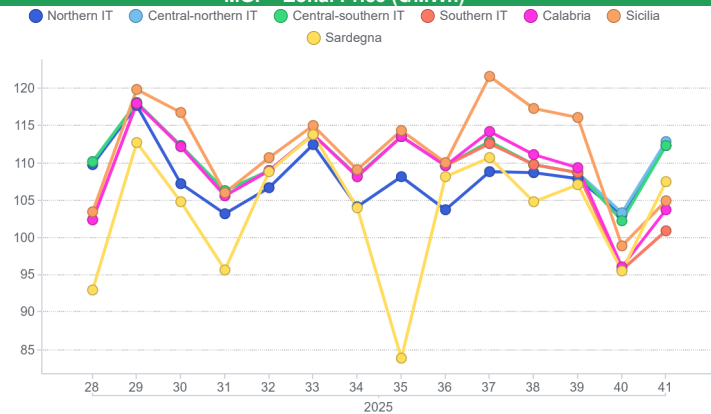
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.079	0,2%	1.484	-4,7%
Rejected	164	-21,7%	0	-99,0%
Registered	914	5,5%	1.484	-4,4%
Scheduled deviation	1.437		867	-1,1%
Balance of schedules	0		1.256	

MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



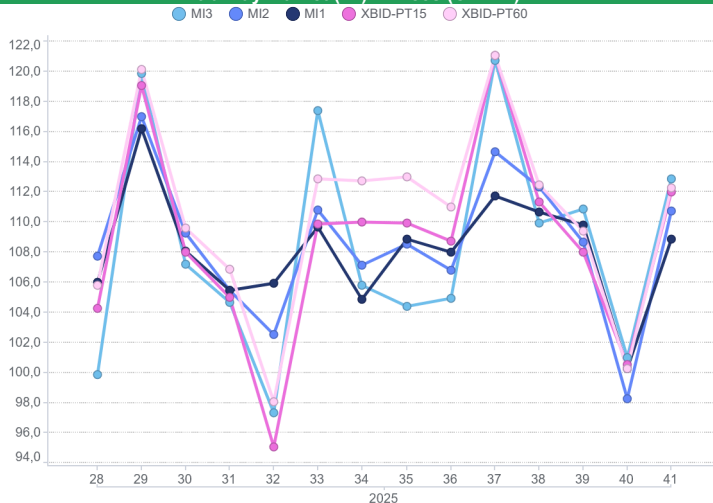
MGP - Volumes (TWh)



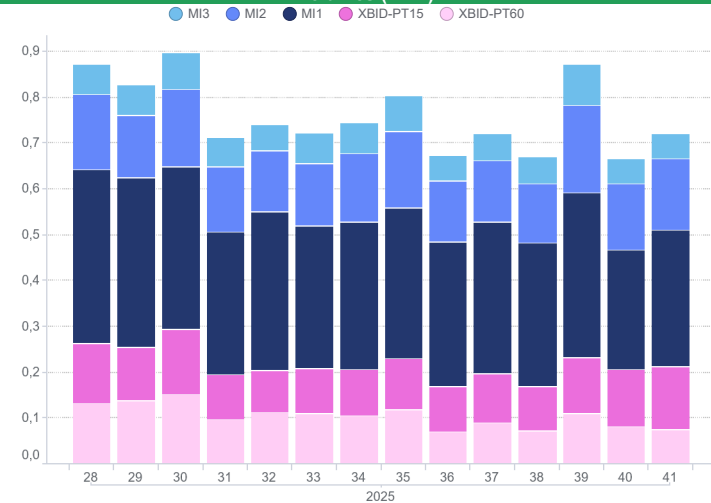
MGP - Liquidity (%)



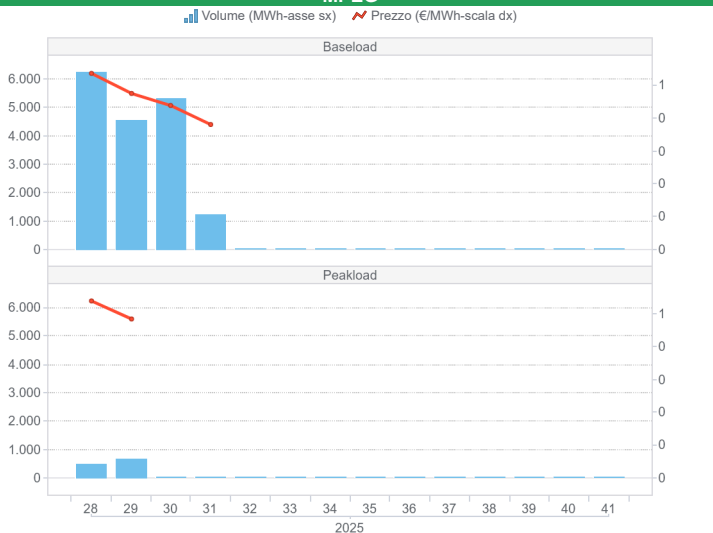
Intra-Day Market (MI) - Prices (€/MWh)



MI - Volumes (TWh)



MPEG



PCE

